

Mission Viejo Swim and Racquet Club

Board of Directors Meeting – November 21, 2007

Board Members Present – Don Myrha – President, Ron Shouten – 1st VP, Walt Lawson - Treasurer, Joe Bolich – Secretary **Absent:** Vickie Steele, 2nd VP

Club Manager – Sue Ward

7:00 PM – Meeting called to order – Board President, Don Myrha

No Homeowners Present for Homeowner's Forum

Consent Calendar

- **Secretary's Report** – October 17, 2007 Minutes Approved as amended to reflect Ron's absence from the meeting – Motion: Don, Second: Walt
- **Financial Reports** – Motion: Ron, Second: Walt – Board discussed looking at alternate banking facilities after 1/1/08.

Unfinished Business

- **Delinquent Accounts – 'ALS' Update**
The Board reviewed the current list of delinquent accounts.
- **Pool Repairs** – Joe asked that the proposed repairs be reviewed by an alternate vendor as to the scope of repair.

New Business

- **Operating Budgets 2008 – Finalize**
Upon review of the anticipated expenses for the 2008 financial year, along with the 35% funding of the reserves based upon the most recent study, the Board determined that an increase to \$36.00 per month would be appropriate. The assessment billings will be mailed in accordance with California Civil Code.
Motion: Don, Second: Joe
- **Current Bank Interest**
The Board discussed the information presented by Board treasurer, Walt Lawson, on alternate banking options that could provide an improved interest level on Club Funds.
- **Non-Homeowner Event Cancellation**
The Board indicated that the funds for this cancellation should be pursued through the Homeowner Sponsor of the event pursuant to the Club rules.
Motion: Ron Second: Walt - Pursue the payment from the homeowner in connection with the cancellation of an event at the Club within less than 24 hours of the scheduled event.
- **Letter from Homeowner**
The Board requested that this item be addressed in Executive Session in accordance with California Civil Code §1363.05.

Meeting adjourned at 8:02 p.m.

Next meeting – Wednesday, December 19, 2007