

Mission Viejo Swim and Racquet Club

Board of Directors Meeting – September 19, 2007

Board Members Present – Don Myrha – President, Ron Shouten – 1st VP, Vickie Steele – 2nd VP, Walt Lawson – Treasurer, Joe Bolich – Secretary (Arrived at 7:15 pm)

Club Manager – Sue Ward

7:04 PM – Meeting called to order – Board President, Don Myrha

No Homeowners Present for Homeowner's Forum

Consent Calendar

- **Secretary's Report** – July 18, 2007 Minutes Approved as presented – Motion: Ron, Second: Vicki
- **Financial Reports** – Motion: Ron, Second: Vicki

Unfinished Business

- **Delinquent Accounts – 'ALS' Update**
Board is considering adopting a policy to address delinquent Homeowners.
- **B of A Credit Card Issue**
Joe and Sue will discuss options for alternative Banking facilities.

New Business

- **Review of On-Site Reserve Study** – Board reviewed the on-site reserve study provided by Sonnenburg (Richard and Melinda Barker, Consultants) completed 8/10/07. The Board opted to place the following projects on a pending status for 2008
 - Weight Room A/C
 - Office Renovation
 - Tennis Court Lighting
 - Tennis Court Poles
 - Metal Trash Gate
 - Concrete Decking
- **Budgets 2008 – Preliminary**
The Board discussed setting the monthly assessment level at \$33.00 (\$99.00/quarter), an increase of 10% over the current monthly level.

Other Items

- **Treadmill Replacement** - Sue indicated that the treadmill had been replaced.
- **Cabinet Locks**
The Board directed Sue to obtain competitive bids for the installation of locks on the kitchen cabinets.

Meeting adjourned at 9:36 p.m.

Next meeting – Wednesday, October 17, 2007