

Mission Viejo Swim and Racquet Club

Board of Directors Meeting – January 16, 2008

Board Members Present – Don Myrha – President, Ron Shouten – 1st VP, Joe Bolich – Secretary

Club Manager – Sue Ward

7:00 PM – Meeting called to order – Board President, Don Myrha

Homeowner's Forum

- **Marty Davis** - Wanted to thank Sue and the Board for the Holiday Event. Mrs. Davis inquired whether the club would be providing swim lessons this summer. Mrs. Davis also spoke on behalf of the Women's Club, regarding the possibility to use the club at no charge for their end of year party on Saturday, June 7, 2008.

Consent Calendar

- **Secretary's Report** – December 19, 2007 Minutes Approved as presented – Motion: Ron, Second: Joe
- **Financial Reports** – Motion: Joe, Second: Ron – Approved as presented.

Unfinished Business

- **Delinquent Accounts – 'ALS' Update**
The Board reviewed the delinquency reports.
- **Delinquent Accounts – Through 1/16/08 –**
The Board reviewed the current list of delinquent accounts.

New Business

- **Pool Heating** – The pool heat will be turned on during Spring Break and then turned off until Memorial Day. The pool heaters will be turned on during Spring Break and remain on unless repair work to the pool is determined and the heaters need to be turned off to complete repair.
- **Repairs and Replacements for 2008**
 - Pool Repair
 - Tennis Courts
 - Outdoor Bathrooms
 - Parking lot repair/slurry
 - Big Screen TV Replacement
 - Re-grout kitchen counters
 - Cabinet Locks
 - Lifeguard Stand
 - Pool Filters (3) & Spa Filter (1)
 - A/C Duct in weight room (Operating Expense)
 - New telephone System w/remote phone (Operating Expense)
- **Change Banking Institutions** – "ING", Comerica, La Jolla Savings
 - Operating Account - Motion: Ron, Second: Joe – Approved to close the Operating Account at Bank of America and transfer the Operating Balance to Comerica Bank.
 - Reserve Account – Motion: Ron, Second: Joe – Approved to close the Reserve Accounts at Downey and First Federal Savings.
 - \$10,000 to be invested in 3 month Certificate of Deposit at Downey
 - \$10,000 to be invested in 6 month Certificate of Deposit at Downey
 - Remaining balance to be moved to Wachovia

Meeting adjourned at 9:41 p.m.

Next meeting – Wednesday, February 20, 2008