

Mission Viejo Swim and Racquet Club

Board of Directors Meeting Minutes July 16, 2008

Board Members Present –Ron Shouten 1st VP, Joe Bolich – Treasurer, Rennie Stark - Secretary

Board Members Absent - Don Myrha – President, Vicki Steele – 2nd VP,

Club Manager Present – Sue Ward

7:14 PM – Meeting called to order – Ron Shouten 1st VP

Homeowner's Forum

- No homeowners were in attendance.

Consent Calendar

- **Secretary's Report**–June 18, 2008 Minutes Approved as Presented– Motion: Joe, Second: Rennie
- **Financial Reports** – Motion: Ron, Second: Joe – Approved as presented.
 - The Board reviewed the accounts at Comerica Bank for the Operating and Money Market accounts and Wachovia for the Reserve Checking and Reserve Money Market accounts as of June 30, 2008.
 - The \$20,000 CD matured on June 16th and was transferred into our Wachovia Money Market Account. The 2nd Wachovia CD will mature on July 19th and Sue stated it would be better served in the Wachovia Money Market account for a higher interest rate at this time.
 - The two check numbers discussed at the last Board meeting were determined to be voided checks.
 - Joe Bolich questioned why the \$1100.00 in the Reserve Checking account wasn't in the Reserve's Money Market account. Sue explained that the \$1100.00 was for the purchase of the LCD TV for the weight room and the Blu-Ray recorder.
 - Joe Bolich questioned the 2 different descriptions of the Wachovia Reserve Activity Log versus the Balance Sheet regarding the \$2000 transfer on 6/19/08. Clarification was made showing rightful description regarding the purchase of the DLP in June. The remaining money was left in business reserve checking to be used to purchase the Vizio LCD for weight room and Blu-Ray DVR for clubhouse with a small cash balance.

New Business

- **Reserve Study**
Motion: Ron, Second: Joe – Resolved: Sue will schedule Advanced Reserve Solutions for the assembly and completion of the Reserve Study for 2008 – 2009 in the amount of \$2450.00. She will email all Board members when a date is established.
- **Pool Heaters**
The Board decided that the pool heaters should remain in service until mid-October 2008.
- **Pool Toys/Rules**
The Board decided that pool toy rule will remain as they are and will review again in Spring 2009.

Unfinished Business

- **Tennis Court Awning**
The Board approved in May the replacement of the awning at a cost of \$561 with "Awnings in Motion" provided that the company can provide 3-5 references in our area. Sue contacted the sales associate and the company as to our request, ultimately they did not provide Sue with the references requested. The Board therefore approved a replacement cost not to exceed \$1500.
- **TV Replacement**–
The 2nd attempt to purchase a Samsung 56" HDTV/DLP television is scheduled for delivery on Tuesday, July 22nd. In addition, Sue will purchase a Blu-Ray DVR/ Wii game system and a small 26" LCD TV for the weight room.

Meeting adjourned at 8:47 p.m.

Next meeting – Wednesday, August 20, 2008