

# **Mission Viejo Swim and Racquet Club**

## **Board of Directors Meeting – June 18, 2008**

**Board Members Present** – Don Myrha – President, Ron Shouten 1<sup>st</sup> VP, Vicki Steele – 2<sup>nd</sup> VP, Joe Bolich – Secretary

**Board Members Absent** - Walt Lawson - Treasurer

**Club Manager** – Sue Ward

**7:10 PM** – Meeting called to order – Board President, Don Myrha

### **Homeowner's Forum**

- Rennie Stark was present as a homeowner and newly elected Board member. He commented that he is looking forward to working with the entire Board over the next year.

### **Invited Guest**

- Richard Ruffel was present from Advanced Reserve Solutions to discuss his proposal and to speak about reserve studies and how they are developed. The Board also discussed the differences between reserve companies.

### **Consent Calendar**

- Secretary's Report – May 18, 2008 Minutes Approved as Presented– Motion: Joe , Second: Ron
- Financial Reports – Motion: Joe, Second: Vicki – Approved as presented. The Board reviewed the accounts at Bank of America Comerica Bank for the Operating and Money Market accounts and Wachovia for the Reserve Checking and Reserve Money Market accounts as of May 31, 2008. The Board also reviewed a letter from outgoing Board Treasurer, Walt Lawson.

### **New Business**

- **Reserve Study**  
Motion: Ron, Second: Joe – Resolved: Approve the proposal from Advanced Reserve Solutions for the assembly and completion of the Reserve Study for 2008 – 2009 in the amount of \$2450.00.
- **Men's Club**  
Motion: Joe, Second: Ron Resolved: That the Men's Club pay a \$400.00 flat fee for the use of the clubhouse to conduct their meetings, payable to the Women's Club for purposes of support the scholarship provided by the Women's club to a member of the community on an annual basis.

### **Unfinished Business**

- **Proposal to replace awnings between the tennis courts**  
Motion: Ron Second: Joe. Resolved: Approval of awning replacement at a cost not to exceed \$1,500.
- **TV Replacement**– Motion: Joe Second: Ron, Resolved: Approval of \$3,000 for the purchase of a DLP television to replace the clubhouse television, VCR (or DVD Player), a gaming system (Playstation 3 or Nintendo Wii) and a small 'LCD' television for the weight room.

**Meeting adjourned at 9:14 p.m.**

**Next meeting – Wednesday, July 16, 2008**