

Mission Viejo Swim and Racquet Club Board of Directors Meeting – October 15, 2008

Board Members Present –Don Myra - President, Joe Bolich – Treasurer, Rennie Stark - Secretary

Board Member(s) Absent - Ron Shouten – 1st VP, Vickie Steele – 2nd VP

Club Manager Present – Sue Ward

7:14 PM – MEETING CALLED TO ORDER – by Board President, Don Myra

HOMEOWNER'S FORUM

- No Homeowners present

CONSENT CALENDAR

- **Secretary's Report** – September 17, 2008 Minutes

Motion to Approve: Joe, Second: Rennie – Approved as presented.

- **Financial Reports** – September 30, 2008
- The Board reviewed the Operating accounts and the Reserve accounts, the Monthly Revenue, and the Expense Report for the period 9/01/08-9/30/08.
 1. Joe requested clarification of budget expenditures on Bldg & Facilities.
 2. The Board will consider inclusion of a separate line item for holiday decorations in the 2010 Operating Budget.

Motion to Approve: Joe, Second: Rennie – Approved as presented.

UNFINISHED BUSINESS

- The Board directed that the cost of the installation of the Tennis Court Awning be reflected in the Reserve Study. Sue will direct that the Study be revised accordingly.

NEW BUSINESS

- The Board reviewed the Operating Budget figures for fiscal year 2009.

Motion to Approve: Joe, Second: Rennie – Approved as presented.

- A revision of the Rental Contract Agreement was reviewed by the Board.

Motion to Approve: Joe, Second: Rennie – Approved as presented.

- The Board decided not to amend the current delinquency policy.
- The Board decided not to hold a Board Meeting in December due to the demands of Christmas related activities.

HOMEOWNER'S FORUM

- Since the meeting was open for Homeowners to provide their comments regarding the 2009 Operating Budget, the Board reopened this forum for the two homeowners who arrived late.

Meeting adjourned into "Executive Session" at 8:55 p.m.

Executive Session to proceed with Lien on Acct No. 62-02

Motion to Approve: Joe, Second: Rennie – Approved as presented.

Meeting adjourned at 9:06 p.m.

Next meeting – Wednesday, November 19, 2008