

Mission Viejo Swim and Racquet Club

Board of Directors Meeting – September 17, 2008

Board Members Present – Don Myrha – President, Ron Shouten 1st VP, Joe Bolich Treasurer

Board Member(s) Absent- Vicki Steele – 2nd VP, William Stark – Secretary

Club Manager Present– Sue Ward

7:00 PM - MEETING CALLED TO ORDER; by Board President, Don Myrha

HOMEOWNER'S FORUM

- No Homeowners present

CONSENT CALENDAR

- **Secretary's Report** – August 20, 2008 Minutes

Motion to Approve: Joe, Second: Ron – Approved as presented.

- **Financial Reports – August 31, 2008**

The Board reviewed the Operating accounts at Comerica Bank and the Reserve accounts at Wachovia and the Monthly Revenue and Expense Report for period 8/01/08-08/31/08.

1. Joe requested a break down of money spent on the Employee Summer End Party. Sue furnished the information and also mentioned that the money received via the vending machine is in part how the Employee party is sponsored.
2. Joe questioned the cost of processing payroll by ADP, Joe felt it was a bit on the high side. Sue stated that the cost has increased slightly. There were some areas in which the payroll could be reduced, by eliminating direct deposit, which was free when we first started with ADP. Sue will look into the cost of other payroll services and options to be discussed in the next couple months.
3. Joe also inquired to the cost of the internet service. Sue stated that there has not been any price increase by Cox Communication since we first signed up with them and for our bandwidth it seems reasonable at \$69.00 for a business connection. Cox Communication also provides our phone service for 3 lines and cable HDTV service, which includes a discount for the package. We can look into other options next year as we have a year agreement with Cox Communication.

Motion to Approve: Ron, Second: Joe – Approved as presented.

UNFINISHED BUSINESS

- **Update - Installation of Tennis Court Awning**

Affordable Awnings Company was the selected vendor- work will be completed October 2, 2008.

NEW BUSINESS

- **Holiday “Open House” & Kids Boutique**

Due to the City of Mission Viejo moving there annual “Lighting of the four Corners” festivities from La Paz/Chrisanta to the parking lot of the City Hall/Library, the decision of the Board was to not do the Kid's Boutique this year but to hold a Holiday “Open House” on Saturday, Nov 29th from 5:30pm–7:30 pm.

Motion to Approve: Joe, Second: Ron – Approved as presented.

- **Reserve Study**

The Reserve Study provided by Advanced Reserve Solutions, Inc. was reviewed by the Board.

Motion to Approve: Ron, Second: Joe – Approved as presented.

- **Operating Budgets 2009**

The Board discussed the operating budgets for 2009. The Board preferred giving the homeowner's notice regarding the pending increase amount of \$1.00 per month. This would give homeowner's the opportunity to ask questions before approving the 2009 Budget. Sue will place the “budget” meeting on the web site, marquee located on Mosquero and the bulletin board inside the club foyer notifying homeowner's of the “budget” meeting.

Motion to Table: Joe, Second: Ron – Tabled until next Board meeting on October 17, 2008.

- **Year End Mailings –**

The Reserve Study/Operating Budgets and the 2009 Assessment mailings will go out as 2 separate mailings.

Motion to Approve: Joe, Second: Ron – Approved as presented.

Meeting Adjourned into “Executive Session” at 7:48 p.m.

Executive Session regarding posting notice of “Trustee's Sale” on account 674-01, property located on Tarrasa.

Motion to Approve: Ron, Second: Joe, Approved and Signed by Joe Bolich as presented.

Meeting Adjourned at 8:00 p.m.

Next meeting – Wednesday, October 17, 2008 at 7:00 pm